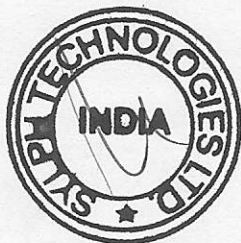


**SYLPH TECHNOLOGIES LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE**  
**QUARTER ENDED 31st December 2012**

(Rs. in Lacs)

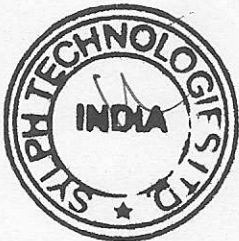
PARTICULARS	Audited QUARTER ENDED 31/12/12	Audited QUARTER ENDED 30/09/12	Audited QUARTER ENDED 31/12/11	Audited NINE MONTHS ENDED 31/12/12	Audited NINE MONTHS ENDED 31/12/11	Audited AccYEAR ENDED 31/03/12
<b>Net Sales / Income from Operations</b>						
Domestic	4.69	1.50	1.50	7.69	8.00	4.50
Exports	0.00	0.00	0.00	0.00	0.00	0.00
Add: Other Income	0.05	0.00	0.00	0.05	0.24	2.60
<b>Total Income</b>	<b>4.74</b>	<b>1.50</b>	<b>1.50</b>	<b>7.74</b>	<b>8.24</b>	<b>7.10</b>
Less:						
a. Direct Expenses	0.12	0.00	0.00	0.12	0.00	0.00
b. Manpower cost	0.46	1.38	0.15	2.82	0.52	1.99
c. Increase / Decrease in inventories	0.00	0.00	0.00	0.00	0.00	0.00
d. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
e. other expenses	0.00	0.00	0.00	0.00	0.00	0.00
f. Administrative and selling exp.	1.90	3.13	2.46	6.06	8.11	5.25
g. Exceptional items Bad Debts	0.00	0.00	56.53	0.00	56.53	56.54
<b>Sub Total</b>	<b>2.48</b>	<b>4.51</b>	<b>59.14</b>	<b>9.00</b>	<b>65.16</b>	<b>63.78</b>
<b>Profit Before Interest &amp; Depreciation</b>	<b>2.26</b>	<b>-3.01</b>	<b>-57.64</b>	<b>-1.26</b>	<b>-56.92</b>	<b>-56.68</b>
Less: Interest (Net)	0.00	0.00	0.00	0.00	0.00	0.00
Less: Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit Before Taxation</b>	<b>2.26</b>	<b>-3.01</b>	<b>-57.64</b>	<b>-1.26</b>	<b>-56.92</b>	<b>-56.68</b>
Less: Provision for Taxation						
Current	0.00	0.00	0.00	0.00	0.00	0.00
Deferred	0.00	0.00	0.00	0.00	0.00	0.00
Fringe benefit tax	0.00	0.00	0.00	0.00	0.00	0.00
Add: Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit</b>	<b>2.26</b>	<b>-3.01</b>	<b>-57.64</b>	<b>-1.26</b>	<b>-56.92</b>	<b>-56.68</b>
Paid-up Equity Share Capital (7945800 Shares of Rs. 10 each)	794.58	794.58	494.58	794.58	494.58	655.00
Reserves excluding Revaluation Reserve	10.67	10.67	10.67	10.67	10.67	-135.50
<b>Earning Per Share (in Rs.)</b>	<b>0.03</b>	<b>-0.04</b>	<b>-1.17</b>	<b>-0.02</b>	<b>-1.15</b>	<b>-1.09</b>
(For Respective Period)						
Cash Earning Per Share (in Rs.)	0.03	-0.04	-1.17	-0.02	-1.15	-1.09
(For Respective Period)						
Aggregate of Non Promoters Shareholding**						
--- No. of Shares	6676000.00	6676000.00	3575900.00*	6676000.00	3575900.00	5180100
--- No. of Shares	84.02	84.02	72.30	84.02	72.30	7908.00%
Promoter & Promoter Group Shareholding						
(a) Pledged/ encumbered						
No. of shares	0.00	0.00	0.00	0.00	0.00	0
% of Shares( as% of total shares of Promo	0.00	0.00	0.00	0.00	0.00	0
% of Shares( as% of total shares of Compa	0.00	0.00	0.00	0.00	0.00	0
(b) Non encumbered						
No. of shares	1269800.00	1269800.00	1369900.00	1269800.00	1369900.00	1369900
% of Shares( as% of total shares of Promo	100.00	100.00	100.00	100.00	100.00	100
% of Shares( as% of total shares of Compa	15.98	15.98	27.70	15.98	27.70	20.92



## Segment wise report

(Rs. in Lacs)

PARTICULAR	3 Months Ended 31.12.12 (Audited)	3 Months Ended 30.09.12 (Audited)	3 Months Ended 31.12.11 (Audited)	Year to date figures for the current period ended 31.12.12 (Audited)	Year to date figures for the Previous period ended 31.12.11 (Audited)	Previous Accounting year ending on 31/03/2012
<b>Segment Revenue</b>						
<b>Primary Segment (Bussiness)</b>						
Information Technology	4.19	1.50	1.50	7.19	8.00	4.50
Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
Newspapaer & Publishing	0.50	0.00	0.00	0.50	0.00	0.00
Unallocated	0.05	0.00	0.00	0.05	0.24	0.00
<b>Total (Net sales\ Income from Operation)</b>	<b>4.74</b>	<b>1.50</b>	<b>1.50</b>	<b>7.74</b>	<b>8.24</b>	<b>4.50</b>
<b>Segment Results</b>						
<b>Profit before Interest and Tax</b>						
Information Technology	1.83	-3.01	-1.11	-1.69	-0.63	-2.74
Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
Newspapaer & Publishing	0.38	0.00	0.00	0.38	0.00	0.00
Unallocated	0.05	0.00	-56.53	0.05	-56.22	-56.54
Less:- (i) Interest	0.00	0.00	0.00	0.00	0.24	2.60
<b>Total Profit/ Loss before Tax</b>	<b>2.26</b>	<b>-3.01</b>	<b>-57.64</b>	<b>-1.26</b>	<b>-56.61</b>	<b>-56.63</b>
<b>Capital Employed</b>						
<b>Segment Assets - Segment Liabilities</b>						
<b>Primary Segment</b>						
Information Technology	422.05	315.84	539.61	422.05	539.61	297.46
Information Technology - Education	0.00	105.71	108.71	0.00	108.71	108.61
Newspapaer & Publishing	268.25	268.25	0.00	268.25	0.00	0.00
Unallocated	135.00	135.00	0.00	135.00	0.00	297.85
<b>Total (i)</b>	<b>825.30</b>	<b>824.80</b>	<b>648.32</b>	<b>825.30</b>	<b>648.32</b>	<b>703.92</b>
<b>Segment Revenue</b>						
<b>Secondary Segment (Geographical)</b>						
Information Technology	4.19	1.50	1.50	7.19	8.00	4.50
Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
Warehousing & Agriculture	0.50	0.00	0.00	0.50	0.00	0.00
Unallocated	0.05	0.00	0.00	0.05	0.24	2.60
<b>Total (Net sales\ Income from Operation)</b>	<b>4.74</b>	<b>1.50</b>	<b>1.50</b>	<b>7.74</b>	<b>8.24</b>	<b>7.10</b>
<b>Segment Results</b>						
<b>Profit before Interest and Tax</b>						
Information Technology	1.83	-3.01	-1.11	-1.69	-0.63	-2.74
Information Technology - Education	0.00	0.00	0.00	0.00	0.00	0.00
Warehousing & Agriculture	0.38	0.00	0.00	0.38	0.00	0.00
Unallocated	0.05	0.00	-56.53	0.05	-56.22	-56.54
Less:- (i) Interest	0.00	0.00	0.00	0.00	0.24	2.60
(ii) Unallocated income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Profit/ Loss before Tax</b>	<b>2.26</b>	<b>-3.01</b>	<b>-57.64</b>	<b>-1.26</b>	<b>-56.61</b>	<b>-56.68</b>
<b>Capital Employed</b>						
<b>Segment Assets - Segment Liabilities</b>						
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Information Technology	422.05	315.84	539.61	422.05	539.61	297.46
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<b>Total (i)</b>	<b>825.30</b>	<b>824.80</b>	<b>648.32</b>	<b>690.30</b>	<b>648.32</b>	<b>703.92</b>



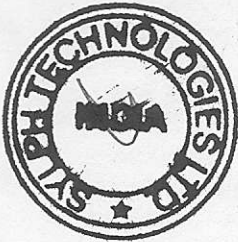
**Notes: -**

1. The above results were approved and taken on record in the board meeting held on 31.01.13
2. The company is mainly engaged in the business of Software development, Education, and newspaper publishing
3. The company has received one investors complaints during the period and resolved them and .  
no investors complaints are pending with the company either at the beginning or end of the quarter.
4. Previous years figures have been regrouped and rearranged wherever necessary.
5. Income tax, Depreciation and Capital issue Expenditure provision will be made at the end of the year.
6. The company has received information from promoters that they have not pledged their shares in the Company

For and on behalf of the Board of Directors  
SYLPH TECHNOLOGIES LIMITED

  
R.K Jain  
Director

Indore  
Date :31.01.13



**M S Dahiya & Co.**  
Chartered Accountants

To  
Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

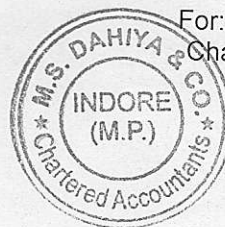
We have audited the quarterly consolidated financial results of **SYLPH TECHNOLOGIES LIMITED** for the quarter ended 31/12/2012 and the consolidated year to date results for the period 01/04/2012 to 31/12/2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement.<sup>1</sup> These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the consolidated net profit/loss<sup>1</sup> and other financial information for the quarter ended 31/12/2012 as well as the consolidated year to date results for the period from 01/04/2012 to 31/12/2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For: M. S. Dahiya & Co.  
Chartered Accountants

*Harsh Firoda*  
Harsh Firoda  
(Partner)  
(M. no. 409391)

Place of signature: Indore  
Date: 13/01/2013